

<b>IHSG</b>	<b>7,243</b>
Change (%)	<b>0.26%</b>
Net foreign buy (B)	<b>1.63 T</b>
Support	<b>7220</b>
Resistance	<b>7260</b>

Sectoral	Last
IDXBASIC.JK	1,260
IDXCYCLIC.JK	865
IDXENERGY.JK	2,195
IDXFINANCE.JK	1,512
IDXHEALTH.JK	1,311
IDXNONCYC.JK	709
IDXINDUST.JK	1,123
IDXINFRA.JK	1,534
IDXPROPERT.JK	714
IDXTECHNO.JK	4,311
IDXTRANS.JK	1,711

Commodities	Last	Change %
Crude Oil Feb 24	71.9	<b>-0.66%</b>
Brent Crude Oil	77.8	<b>-0.64%</b>
Gold Feb 24	2031.2	<b>0.05%</b>
Copper Mar 24	3.8	<b>0.01%</b>

Indeks	Close	Change %
Dow Jones Industrial Average	37,361	<b>-0.62%</b>
S&P 500	4,766	<b>-0.37%</b>
NASDAQ Composite	14,944	<b>-0.19%</b>
FTSE 100	7,558	<b>-0.48%</b>
DAX PERFORMANCE-INDEX	16,572	<b>-0.30%</b>
SSE Composite Index	2,894	<b>0.27%</b>
HANG SENG INDEX	15,866	<b>-2.16%</b>
Nikkei 225	36,079	<b>1.29%</b>

Indikator	Tingkat
GDP Growth Rate	<b>1.6</b> percent
GDP Annual Growth Rate	<b>4.94</b> percent
Unemployment Rate	<b>5.32</b> percent
Inflation Rate	<b>2.61</b> percent
Inflation Rate MoM	<b>0.41</b> percent
Interest Rate	<b>6</b> percent
Balance of Trade	<b>3307</b> USD Million
Current Account	<b>-860</b> USD Million
Current Account to GDP	<b>1</b> percent of GDP
Government Debt to GDP	<b>39.9</b> percent of GDP
Government Budget	<b>-1.65</b> percent of GDP
Business Confidence	<b>15.65</b> points
Manufacturing PMI	<b>52.2</b> points



### NEWS HIGHLIGHT

- Raih Dana IPO Rp10,47 Triliun, Amman Mineral Internasional (AMMN) Sudah Gunakan Rp10,32 T
- Samudera Indonesia (SMDR) Bersiap Naikkan Tarif akibat Konflik Laut Merah
- Emiten Boy Thohir (MDKA) Serap Dana Obligasi Rp932,58 Miliar
- United Tractors (UNTR) Anggarkan Capex Rp1,8 Triliun Khusus Bisnis Emas
- Bukit Asam (PTBA) Lampau Target Produksi Batubara 13 Persen di 2023

### NEWS MARKET

Pergerakan pasar keuangan Tanah Air hari ini diperkirakan bakal volatil lantaran banyak sentimen mulai dari hasil keputusan Rapat Dewan Gubernur (RDG) BI, pertumbuhan ekonomi China, pidato pejabat The Fed, hingga hasil lelang Surat Utang Negara (SUN) kemarin. Semalam pergerakan wall street juga berakhir di zona merah, hal ini perlu diantisipasi lantaran bisa meningkatkan volatilitas pada pasar saham RI.

Minat Asing Deras, Hasil Lelang SUN Sesuai Target. Melalui sistem lelang Bank Indonesia (BI) pada Selasa, pemerintah telah melaksanakan lelang Surat Utang Negara (SUN) dengan total yang dimenangkan sesuai target sebesar Rp24 triliun dari penawaran yang masuk Rp67,56 triliun. Capaian tersebut merupakan yang tertinggi dalam kurun waktu setahun terakhir, Minat asing yang masuk juga melonjak tinggi, nyaris dua kali lipat dibandingkan lelang sebelumnya mencapai Rp12,34 triliun, dengan nilai serapan kurang lebih hanya sepertiganya saja yaitu sebesar Rp4,69 triliun. Mulai tingginya minat asing untuk membeli SBN menunjukkan Indonesia kembali menarik di mata investor meski situasi politik tengah memanas. Besarnya investor asing yang masuk bisa menopang penguatan rupiah.

Beralih sentimen berikutnya pada hari ini akan datang dari negeri Tirai Bambu lantaran akan merilis data pertumbuhan ekonomi atau produk domestik bruto (PDB) pada kuartal IV-2023. Konsensus pasar dalam Trading Economics memperkirakan PDB Negeri Tirai Bambu pada kuartal IV-2023 diprediksi tumbuh menjadi 5,3% secara tahunan (year on year/yooy), dari sebelumnya sebesar 4,9% pada kuartal III-2023. China sebagai negara dengan perekonomian terbesar kedua di dunia pun mengalami dampak dari kondisi ketidakpastian global. Perlambatan ekonomi China yang merupakan penyokong utama pertumbuhan Asia akhirnya membuat pemerintah mempertimbangkan untuk kembali meluncurkan stimulus jumbo melalui obligasi spesial "ultra long" sebesar satu triliun yuan atau US\$ 139 miliar yang setara Rp2.166 triliun (Asumsi kurs Rp15.585/US\$).

Keputusan Suku Bunga Bank Indonesia. Hari ini juga akan diumumkan hasil Rapat Dewan Gubernur (RDG) Bank Indonesia (BI) untuk pertama kalinya di tahun ini. BI diramal akan kembali menahan suku bunga acuan atau BI Rate di angka 6,00%. Pelaku pasar juga menunggu tanggapan BI perihal kondisi ekonomi secara global khususnya eskalasi geopolitik di Laut Merah yang berkorelasi dengan inflasi. Konsensus pasar yang dihimpun CNBC Indonesia dari 10 lembaga/institusi memperkirakan secara absolute bahwa BI akan menahan suku bunga acuan (BI rate) di level 6,00%. Suku bunga Deposit Facility kini berada di posisi 5,25% dan suku bunga Lending Facility sebesar 6,75%. Jika BI rate benar-benar kembali ditahan di level 6%, maka ini menjadi kali ketiga BI menahan di level tersebut setelah sebelumnya, BI menaikkan suku bunganya pada Oktober 2023 sebesar 25 basis poin (bps) dari 5,75%. BI kemungkinan besar akan menahan suku bunga untuk menjaga stabilitas nilai tukar rupiah di tengah sudah melandainya inflasi Indonesia. Gubernur BI Perry Warjiyo dalam beberapa kesempatan menegaskan jika kebijakan moneter kini difokuskan untuk menjaga stabilitas rupiah mengingat inflasi yang sudah terkendali. Selain keputusan suku bunga, pelaku pasar hingga investor juga menunggu sinyal BI mengenai kebijakan suku bunga ke depan, terutama kapan BI akan mulai memangkas suku bunga.

Nanti malam dari negeri Paman Sam, akan ada pidato dari sejumlah pejabat the Fed. Hal ini patut kita cermati, pasalnya pidato pejabat the Fed akan memberikan gambaran bagaimana kebijakan yang kemungkinan besar akan diambil pada pertemuan Federal Open Market Committee (FOMC) pada akhir bulan ini. Apalagi untuk FOMC kali ini menjadi yang pertama kali diadakan pada 2024 dengan kondisi inflasi yang kembali memanas pada akhir tahun lalu dan pasar tenaga kerja masih ketat. Sebagaimana diketahui, data inflasi konsumen (Consumer Price Index/CPI) AS periode Desember 2023.naik menjadi 3,4% secara tahunan YOY. Kenaikan inflasi AS terjadi karena adanya seasonality natal dan tahun baru.

Selain itu, memanasnya konflik di Timur Tengah yang turut menaikkan harga minyak mentah dunia juga berkontribusi menaikkan inflasi Negeri Paman Sam pada akhir 2023. Angka inflasi terbaru AS kemungkinan akan membuat bank sentral AS (Federal Reserve/The Fed) lebih berhati-hati dalam menyatakan kemenangan dalam perjuangan melawan inflasi, karena hingga saat ini inflasi AS masih belum mendekati target yang ditetapkan di 2%.

### Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TLKM	4,010	Buy	4,090	4,210	3,880	Consolidation, Huge Foreign Accumulation, entry level: 3890-401
MAPA	965	Buy on Weakness	980	1,010	935	Bullish Continuation, entry level: 940-965
BRPT	1,065	Speculative Buy	1,085	1,115	1,030	Oversold, entry level: 1040-1065
CTRA	1,245	Trading Buy	1,265	1,305	1,205	Consolidation, entry level: 1210-1245
PWON	454	Speculative Buy	462	476	440	Ascending Triangle, entry level: 442-454

# LQ45 TECHNICAL VIEW



Wednesday, January 17, 2024

Daily Support & Resistance					
CODE	S2	S1	Price	R1	R2
ACES	790	800	810	815	820
ADRO	2,460	2,480	2,500	2,520	2,540
AKRA	1,510	1,545	1,580	1,630	1,680
AMRT	2,590	2,630	2,670	2,700	2,730
ANTM	1,585	1,595	1,605	1,620	1,635
ARTO	3,380	3,420	3,460	3,490	3,520
ASII	5,450	5,475	5,500	5,525	5,550
BBCA	9,625	9,650	9,700	9,725	9,775
BBNI	5,550	5,575	5,600	5,625	5,650
BBRI	5,725	5,775	5,825	5,875	5,925
BBTN	1,300	1,310	1,325	1,345	1,370
BMRI	6,425	6,475	6,525	6,600	6,675
BRIS	1,895	1,910	1,930	1,945	1,965
BRPT	985	1,025	1,065	1,085	1,105
BUKA	197	198	199	200	200
CPIN	4,710	4,720	4,730	4,750	4,770
EMTK	535	540	550	555	565
ESSA	570	580	590	600	610
EXCL	2,220	2,240	2,270	2,290	2,320
GGRM	20,275	20,500	20,725	20,900	21,075
GOTO	88	89	90	91	92
HRUM	1,315	1,325	1,335	1,345	1,355
ICBP	10,925	11,000	11,075	11,200	11,325
INCO	4,110	4,130	4,150	4,170	4,190
INDF	6,350	6,400	6,450	6,500	6,550
INDY	1,570	1,580	1,595	1,600	1,610
INKP	7,975	8,025	8,100	8,175	8,275
INTP	9,100	9,175	9,275	9,325	9,400
ITMG	26,925	27,150	27,400	27,550	27,725
KLBF	1,560	1,570	1,585	1,600	1,620
MAPI	1,875	1,905	1,940	1,980	2,020
MDKA	2,270	2,340	2,410	2,470	2,530
MEDC	1,205	1,230	1,255	1,275	1,295
PGAS	1,140	1,150	1,165	1,170	1,180
PTBA	2,660	2,680	2,700	2,720	2,740
SCMA	154	156	158	161	164
SIDO	515	520	525	525	525
SMGR	6,100	6,125	6,175	6,225	6,300
SRTG	1,615	1,630	1,645	1,660	1,675
TBIG	1,860	1,900	1,940	2,000	2,070
TLKM	3,950	3,980	4,010	4,030	4,050
TOWR	935	945	955	975	995
TPIA	3,120	3,340	3,560	3,680	3,800
UNTR	24,150	24,375	24,600	24,800	25,000
UNVR	3,370	3,390	3,410	3,450	3,490

Price Performance									
CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	0.00%	17	12.5%	90%	426	▼	890	-9%	
ADRO	-0.40%	3	5.0%	24%	2,010	▼	3,260	-23%	
AKRA	0.96%	12	7.1%	26%	1,255	▼	1,670	-5%	
AMRT	1.52%	34	-8.9%	6%	2,530	▼	3,150	-15%	
ANTM	0.00%	10	-5.9%	2%	1,580	▼	2,390	-33%	
ARTO	0.58%	1,870	19.3%	126%	1,530	▼	3,860	-10%	
ASII	-0.45%	7	-2.7%	2%	5,400	▼	7,000	-21%	
BBCA	-0.26%	25	3.2%	20%	8,050	▼	9,750	-1%	
BBNI	-0.44%	10	4.2%	30%	4,313	▼	5,750	-3%	
BBRI	0.00%	16	1.7%	32%	4,420	▼	5,900	-1%	
BBTN	-2.21%	6	6.0%	15%	1,150	▼	1,425	-7%	
BMRI	0.38%	10	7.9%	43%	4,550	▼	6,675	-2%	
BRIS	-0.77%	17	10.9%	48%	1,300	▼	2,050	-6%	
BRPT	4.93%	236	-19.9%	50%	710	▼	1,950	-45%	
BUKA	-0.50%	#N/A	-7.9%	3%	193	▼	306	-35%	
CPIN	0.00%	32	-5.9%	9%	4,330	▼	6,200	-24%	
EMTK	0.92%	#N/A	-6.8%	13%	486	▼	1,185	-54%	
ESSA	0.00%	16	11.3%	23%	480	▼	1,130	-48%	
EXCL	-0.44%	25	13.5%	34%	1,695	▼	2,560	-11%	
GGRM	0.00%	7	2.0%	24%	16,725	▼	30,050	-31%	
GOTO	-2.17%	#N/A	4.7%	67%	54	▼	147	-39%	
HRUM	-0.37%	7	0.0%	11%	1,205	▼	1,945	-31%	
ICBP	-0.45%	15	4.7%	19%	9,275	▼	11,925	-7%	
INCO	0.00%	10	-3.7%	3%	4,010	▼	7,750	-46%	
INDF	0.00%	6	0.0%	7%	6,050	▼	7,550	-15%	
INDY	0.00%	3	11.1%	18%	1,355	▼	2,800	-43%	
INKP	-0.92%	5	-2.7%	20%	6,775	▼	11,850	-32%	
INTP	1.37%	15	-1.3%	3%	9,025	▼	11,850	-22%	
ITMG	-0.18%	3	6.8%	24%	22,125	▼	41,500	-34%	
KLBF	-0.31%	25	-1.6%	2%	1,550	▼	2,360	-33%	
MAPI	1.84%	15	8.4%	55%	1,250	▼	2,070	-6%	
MDKA	-0.82%	#N/A	-10.7%	17%	2,060	▼	4,950	-51%	
MEDC	0.40%	5	8.7%	49%	840	▼	1,705	-26%	
PGAS	0.87%	8	3.1%	10%	1,060	▼	1,650	-29%	
PTBA	-0.37%	5	10.7%	17%	2,300	▼	4,200	-36%	
SCMA	-1.86%	40	-7.1%	20%	132	▼	242	-35%	
SIDO	0.00%	16	0.0%	10%	478	▼	915	-43%	
SMGR	-1.59%	17	-3.5%	10%	5,625	▼	7,775	-21%	
SRTG	0.30%	#N/A	0.3%	17%	1,405	▼	2,510	-34%	
TBIG	-4.43%	29	-7.2%	9%	1,780	▼	2,300	-16%	
TLKM	0.25%	17	1.5%	18%	3,390	▼	4,500	-11%	
TOWR	-3.05%	14	-3.5%	16%	820	▼	1,170	-18%	
TPIA	10.22%	#N/A	-32.2%	78%	1,995	▼	6,125	-42%	
UNTR	-0.51%	4	8.7%	18%	20,925	▼	31,700	-22%	
UNVR	-0.58%	26	-3.4%	2%	3,330	▼	5,050	-32%	

Sumber: Research Team Erdikha Elit Sekuritas

# LQ45 PRICE PERFORMANCE



Wednesday, January 17, 2024

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CODE	PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
ARTO	3,460	0.58%	1,870		19.31%	3,460	126%	1,530	▼	3,860	-10%
EXCL	2,270	-0.44%	25		13.50%	2,270	34%	1,695	▼	2,560	-11%
ACES	810	0.00%	17		12.50%	810	90%	426	▼	890	-9%
ESSA	590	0.00%	16		11.32%	590	23%	480	▼	1,130	-48%
INDY	1,595	0.00%	3		11.15%	1,595	18%	1,355	▼	2,800	-43%
BRIS	1,930	-0.77%	17		10.92%	1,930	48%	1,300	▼	2,050	-6%
PTBA	2,700	-0.37%	5		10.66%	2,700	17%	2,300	▼	4,200	-36%
UNTR	24,600	-0.51%	4		8.73%	24,600	18%	20,925	▼	31,700	-22%
MEDC	1,255	0.40%	5		8.66%	1,255	49%	840	▼	1,705	-26%
MAPI	1,940	1.84%	15		8.38%	1,940	55%	1,250	▼	2,070	-6%
BMRI	6,525	0.38%	10		7.85%	6,525	43%	4,550	▼	6,675	-2%
AKRA	1,580	0.96%	12		7.12%	1,580	26%	1,255	▼	1,670	-5%
ITMG	27,400	-0.18%	3		6.82%	27,400	24%	22,125	▼	41,500	-34%
BBTN	1,325	-2.21%	6		6.00%	1,325	15%	1,150	▼	1,425	-7%
ADRO	2,500	-0.40%	3		5.04%	2,500	24%	2,010	▼	3,260	-23%
ICBP	11,075	-0.45%	15		4.73%	11,075	19%	9,275	▼	11,925	-7%
GOTO	90	-2.17%	#N/A		4.65%	90	67%	54	▼	147	-39%
BBNI	5,600	-0.44%	10		4.19%	5,600	30%	4,313	▼	5,750	-3%
BBCA	9,700	-0.26%	25		3.19%	9,700	20%	8,050	▼	9,750	-1%
PGAS	1,165	0.87%	8		3.10%	1,165	10%	1,060	▼	1,650	-29%
GGRM	20,725	0.00%	7		1.97%	20,725	24%	16,725	▼	30,050	-31%
BBRI	5,825	0.00%	16		1.75%	5,825	32%	4,420	▼	5,900	-1%
TLKM	4,010	0.25%	17		1.52%	4,010	18%	3,390	▼	4,500	-11%
SRTG	1,645	0.30%	#N/A		0.30%	1,645	17%	1,405	▼	2,510	-34%
HRUM	1,335	-0.37%	7		0.00%	1,335	11%	1,205	▼	1,945	-31%
SIDO	525	0.00%	16		0.00%	525	10%	478	▼	915	-43%
INDF	6,450	0.00%	6		0.00%	6,450	7%	6,050	▼	7,550	-15%
INTP	9,275	1.37%	15		-1.33%	9,275	3%	9,025	▼	11,850	-22%
KLBF	1,585	-0.31%	25		-1.55%	1,585	2%	1,550	▼	2,360	-33%
ASII	5,500	-0.45%	7		-2.65%	5,500	2%	5,400	▼	7,000	-21%
INKP	8,100	-0.92%	5		-2.70%	8,100	20%	6,775	▼	11,850	-32%
UNVR	3,410	-0.58%	26		-3.40%	3,410	2%	3,330	▼	5,050	-32%
SMGR	6,175	-1.59%	17		-3.52%	6,175	10%	5,625	▼	7,775	-21%
TOWR	955	-3.05%	14		-3.54%	955	16%	820	▼	1,170	-18%
INCO	4,150	0.00%	10		-3.71%	4,150	3%	4,010	▼	7,750	-46%
ANTM	1,605	0.00%	10		-5.87%	1,605	2%	1,580	▼	2,390	-33%
CPIN	4,730	0.00%	32		-5.87%	4,730	9%	4,330	▼	6,200	-24%
EMTK	550	0.92%	#N/A		-6.78%	550	13%	486	▼	1,185	-54%
SCMA	158	-1.86%	40		-7.06%	158	20%	132	▼	242	-35%
TBIG	1,940	-4.43%	29		-7.18%	1,940	9%	1,780	▼	2,300	-16%
BUKA	199	-0.50%	#N/A		-7.87%	199	3%	193	▼	306	-35%
AMRT	2,670	1.52%	34		-8.87%	2,670	6%	2,530	▼	3,150	-15%
MDKA	2,410	-0.82%	#N/A		-10.74%	2,410	17%	2,060	▼	4,950	-51%
BRPT	1,065	4.93%	236		-19.92%	1,065	50%	710	▼	1,950	-45%
TPIA	3,560	10.22%	#N/A		-32.19%	3,560	78%	1,995	▼	6,125	-42%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

**PER** : PER saat ini dibawah 10 kali

**YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

**52W Low** : **Harga terendah** selama 52 Minggu terakhir

**52W High** : **Harga tertinggi** selama 52 Minggu terakhir

**LQ45** adalah Indeks yang mengukur kinerja harga dari besar serta didukung oleh fundamental perusahaan yang baik.

# MSCI PRICE PERFORMANCE



Wednesday, January 17, 2024

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CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 AMMN	7,425	-1.33%	105	AMMN		13.36%	AMMN	7,425	337%	1,700	▼	8,350	-11%
2 UNTR	24,600	-0.51%	4	UNTR		8.73%	UNTR	24,600	18%	20,925	▼	31,700	-22%
3 BMRI	6,525	0.38%	10	BMRI		7.85%	BMRI	6,525	43%	4,550	▼	6,675	-2%
4 ADRO	2,500	-0.40%	3	ADRO		5.04%	ADRO	2,500	24%	2,010	▼	3,260	-23%
5 ICBP	11,075	-0.45%	15	ICBP		4.73%	ICBP	11,075	19%	9,275	▼	11,925	-7%
6 GOTO	90	-2.17%	#N/A	GOTO		4.65%	GOTO	90	67%	54	▼	147	-39%
7 BBNI	5,600	-0.44%	10	BBNI		4.19%	BBNI	5,600	30%	4,313	▼	5,750	-3%
8 BBKA	9,700	-0.26%	25	BBKA		3.19%	BBKA	9,700	20%	8,050	▼	9,750	-1%
9 BBRI	5,825	0.00%	16	BBRI		1.75%	BBRI	5,825	32%	4,420	▼	5,900	-1%
10 TLKM	4,010	0.25%	17	TLKM		1.52%	TLKM	4,010	18%	3,390	▼	4,500	-11%
11 INDF	6,450	0.00%	6	INDF		0.00%	INDF	6,450	7%	6,050	▼	7,550	-15%
12 KLBF	1,585	-0.31%	25	KLBF		-1.55%	KLBF	1,585	2%	1,550	▼	2,360	-33%
13 ASII	5,500	-0.45%	7	ASII		-2.65%	ASII	5,500	2%	5,400	▼	7,000	-21%
14 INKP	8,100	-0.92%	5	INKP		-2.70%	INKP	8,100	20%	6,775	▼	11,850	-32%
15 UNVR	3,410	-0.58%	26	UNVR		-3.40%	UNVR	3,410	2%	3,330	▼	5,050	-32%
16 SMGR	6,175	-1.59%	17	SMGR		-3.52%	SMGR	6,175	10%	5,625	▼	7,775	-21%
17 TOWR	955	-3.05%	14	TOWR		-3.54%	TOWR	955	16%	820	▼	1,170	-18%
18 ANTM	1,605	0.00%	10	ANTM		-5.87%	ANTM	1,605	2%	1,580	▼	2,390	-33%
19 CPIN	4,730	0.00%	32	CPIN		-5.87%	CPIN	4,730	9%	4,330	▼	6,200	-24%
20 AMRT	2,670	1.52%	34	AMRT		-8.87%	AMRT	2,670	6%	2,530	▼	3,150	-15%
21 MDKA	2,410	-0.82%	#N/A	MDKA		-10.74%	MDKA	2,410	17%	2,060	▼	4,950	-51%
22 BRPT	1,065	4.93%	236	BRPT		-19.92%	BRPT	1,065	50%	710	▼	1,950	-45%

## Sector Weights for Friday, December 1, 2023

Sector Name	Weight%
Financials	58.01
Communication Services	10.38
Consumer Staples	8.79
Materials	7.98
Industrials	5.49
Consumer Discretionary	4.1
Energy	3.54
Health Care	1.71

## Industry Group Weights for Friday, December 1, 2023

Industry Group Name	Weight%
Banks	58.01
Telecommunication Services	10.38
Materials	7.98
Capital Goods	5.49
Food Beverage & Tobacco	4.7
Consumer Discretionary Distribution & Retail	4.1
Energy	3.54
Consumer Staples Distribution & Retail	2.69
Pharmaceuticals, Biotechnology & Life Sciences	1.71
Household & Personal Products	1.4

## MSCI NOVEMBER 2023 INDEX REVIEW

Announcement date : November 14, 2023, All changes will be made as of the close of November 30, 2023, Effective date December 01, 2023

### INDONESIA

- MSCI Global Standard Indexes List  
 Additions : AMMN  
 Deletions : INCO

- MSCI Small Cap Indexes List  
 Additions : ARTO, EMTK  
 Deletions : BBYB, BUMI, PTPP, TINS, WIKA

### NEXT

February 2024 Index Review  
 o Announcement date: February 12, 2024  
 o Effective date: March 01, 2024

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

# IDX80 PERFORMANCE

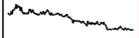
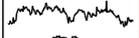
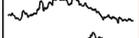
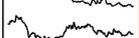
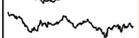
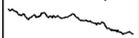
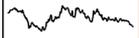
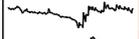
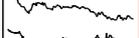
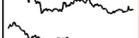
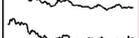
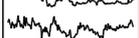
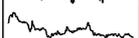
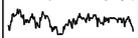
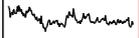
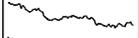
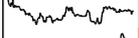


Wednesday, January 17, 2024

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CODE	PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
SMDR	384	-0.52%	3		20.00%	SMDR	37%	280	▼	490	-22%
ARTO	3,460	0.58%	1,870		19.31%	ARTO	126%	1,530	▼	3,860	-10%
EXCL	2,270	-0.44%	25		13.50%	EXCL	34%	1,695	▼	2,560	-11%
DOID	396	-0.50%	6		12.50%	DOID	49%	266	▼	570	-31%
ACES	810	0.00%	17		12.50%	ACES	90%	426	▼	890	-9%
ESSA	590	0.00%	16		11.32%	ESSA	23%	480	▼	1,130	-48%
INDY	1,595	0.00%	3		11.15%	INDY	18%	1,355	▼	2,800	-43%
BRIS	1,930	-0.77%	17		10.92%	BRIS	48%	1,300	▼	2,050	-6%
PTBA	2,700	-0.37%	5		10.66%	PTBA	17%	2,300	▼	4,200	-36%
ENRG	242	0.00%	6		10.00%	ENRG	25%	193	▼	308	-21%
UNTR	24,600	-0.51%	4		8.73%	UNTR	18%	20,925	▼	31,700	-22%
MEDC	1,255	0.40%	5		8.66%	MEDC	49%	840	▼	1,705	-26%
MAPI	1,940	1.84%	15		8.38%	MAPI	55%	1,250	▼	2,070	-6%
AVIA	540	0.00%	23		8.00%	AVIA	28%	422	▼	760	-29%
BMRI	6,525	0.38%	10		7.85%	BMRI	43%	4,550	▼	6,675	-2%
ELSA	418	1.95%	6		7.73%	ELSA	43%	292	▼	460	-9%
AKRA	1,580	0.96%	12		7.12%	AKRA	26%	1,255	▼	1,670	-5%
PTPP	458	1.33%	8		7.01%	PTPP	10%	418	▼	835	-45%
ITMG	27,400	-0.18%	3		6.82%	ITMG	24%	22,125	▼	41,500	-34%
CTRA	1,245	1.22%	15		6.41%	CTRA	41%	885	▼	1,300	-4%
MNCN	410	9.04%	4		6.22%	MNCN	15%	356	▼	730	-44%
BBTN	1,325	-2.21%	6		6.00%	BBTN	15%	1,150	▼	1,425	-7%
ISAT	9,900	0.25%	21		5.60%	ISAT	71%	5,800	▼	10,850	-9%
PNLF	278	4.51%	5		5.30%	PNLF	9%	254	▼	474	-41%
ADRO	2,500	-0.40%	3		5.04%	ADRO	24%	2,010	▼	3,260	-23%
ICBP	11,075	-0.45%	15		4.73%	ICBP	19%	9,275	▼	11,925	-7%
GOTO	90	-2.17%	#N/A		4.65%	GOTO	67%	54	▼	147	-39%
BBNI	5,600	-0.44%	10		4.19%	BBNI	30%	4,313	▼	5,750	-3%
BBCA	9,700	-0.26%	25		3.19%	BBCA	20%	8,050	▼	9,750	-1%
ASSA	815	-0.61%	35		3.16%	ASSA	18%	690	▼	1,420	-43%
PGAS	1,165	0.87%	8		3.10%	PGAS	10%	1,060	▼	1,650	-29%
SMRA	590	-1.67%	10		2.61%	SMRA	18%	498	▼	740	-20%
RMKE	610	0.83%	4		2.52%	RMKE	6%	575	▼	1,120	-46%
BMTR	274	4.58%	5		2.24%	BMTR	10%	250	▼	388	-29%
GGRM	20,725	0.00%	7		1.97%	GGRM	24%	16,725	▼	30,050	-31%
BBRI	5,825	0.00%	16		1.75%	BBRI	32%	4,420	▼	5,900	-1%
TLKM	4,010	0.25%	17		1.52%	TLKM	18%	3,390	▼	4,500	-11%
BTPS	1,715	0.00%	9		1.48%	BTPS	11%	1,550	▼	2,720	-37%
JKON	90	-1.10%	8		1.12%	JKON	15%	78	▼	153	-41%
MPMX	1,060	0.00%	7		0.95%	MPMX	9%	970	▼	1,360	-22%
BRMS	171	-1.16%	100		0.59%	BRMS	50%	114	▼	226	-24%
SRTG	1,645	0.30%	#N/A		0.30%	SRTG	17%	1,405	▼	2,510	-34%
HRUM	1,335	-0.37%	7		0.00%	HRUM	11%	1,205	▼	1,945	-31%
WIKA	240	0.00%	#N/A		0.00%	WIKA	31%	183	▼	830	-71%
SIDO	525	0.00%	16		0.00%	SIDO	10%	478	▼	915	-43%
INDF	6,450	0.00%	6		0.00%	INDF	7%	6,050	▼	7,550	-15%
PWON	454	1.79%	12		0.00%	PWON	16%	392	▼	525	-14%
BFIN	1,200	-0.41%	11		-0.41%	BFIN	26%	955	▼	1,535	-22%
HMSP	890	-0.56%	14		-0.56%	HMSP	9%	815	▼	1,235	-28%
BSDE	1,070	0.00%	7		-0.93%	BSDE	22%	880	▼	1,235	-13%
ERAA	422	-0.47%	8		-0.94%	ERAA	29%	326	▼	580	-27%
INTP	9,275	1.37%	15		-1.33%	INTP	3%	9,025	▼	11,850	-22%
MTEL	695	0.72%	29		-1.42%	MTEL	16%	600	▼	770	-10%

KLBF	1,585	-0.31%	25
MYOR	2,450	0.00%	19
ASII	5,500	-0.45%	7
INKP	8,100	-0.92%	5
2 TINS	625	-1.57%	#N/A
JSMR	4,710	-0.42%	5
18 ADMR	1,315	-1.50%	12
UNVR	3,410	-0.58%	26
SMGR	6,175	-1.59%	17
TOWR	955	-3.05%	14
INCO	4,150	0.00%	10
JPFA	1,130	1.35%	14
OMED	204	0.00%	18
TKIM	6,875	-1.08%	5
ANTM	1,605	0.00%	10
CPIN	4,730	0.00%	32
PNBN	1,135	0.89%	9
EMTK	550	0.92%	#N/A
SCMA	158	-1.86%	40
TBIG	1,940	-4.43%	29
45 BUKA	199	-0.50%	#N/A
AMRT	2,670	1.52%	34
19 MIKA	2,590	-1.15%	38
MDKA	2,410	-0.82%	#N/A
HEAL	1,320	-7.69%	48
BRPT	1,065	4.93%	236
7 TPIA	3,560	10.22%	#N/A

KLBF		-1.55%
MYOR		-1.61%
ASII		-2.65%
INKP		-2.70%
TINS		-3.10%
JSMR		-3.29%
ADMR		-3.31%
UNVR		-3.40%
SMGR		-3.52%
TOWR		-3.54%
INCO		-3.71%
JPFA		-4.24%
OMED		-4.67%
TKIM		-5.82%
ANTM		-5.87%
CPIN		-5.87%
PNBN		-6.20%
EMTK		-6.78%
SCMA		-7.06%
TBIG		-7.18%
BUKA		-7.87%
AMRT		-8.87%
MIKA		-9.12%
MDKA		-10.74%
HEAL		-11.41%
BRPT		-19.92%
TPIA		-32.19%

KLBF	1,585	2%	1,550	▼	2,360	-33%
MYOR	2,450	8%	2,270	▼	2,900	-16%
ASII	5,500	2%	5,400	▼	7,000	-21%
INKP	8,100	20%	6,775	▼	11,850	-32%
TINS	625	3%	605	▼	1,335	-53%
JSMR	4,710	55%	3,030	▼	4,980	-5%
ADMR	1,315	78%	740	▼	1,790	-27%
UNVR	3,410	2%	3,330	▼	5,050	-32%
SMGR	6,175	10%	5,625	▼	7,775	-21%
TOWR	955	16%	820	▼	1,170	-18%
INCO	4,150	3%	4,010	▼	7,750	-46%
JPFA	1,130	11%	1,015	▼	1,410	-20%
OMED	204	37%	149	▼	242	-16%
TKIM	6,875	23%	5,600	▼	10,375	-34%
ANTM	1,605	2%	1,580	▼	2,390	-33%
CPIN	4,730	9%	4,330	▼	6,200	-24%
PNBN	1,135	10%	1,030	▼	1,695	-33%
EMTK	550	13%	486	▼	1,185	-54%
SCMA	158	20%	132	▼	242	-35%
TBIG	1,940	9%	1,780	▼	2,300	-16%
BUKA	199	3%	193	▼	306	-35%
AMRT	2,670	6%	2,530	▼	3,150	-15%
MIKA	2,590	7%	2,430	▼	3,200	-19%
MDKA	2,410	17%	2,060	▼	4,950	-51%
HEAL	1,320	4%	1,265	▼	1,680	-21%
BRPT	1,065	50%	710	▼	1,950	-45%
TPIA	3,560	78%	1,995	▼	6,125	-42%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

<b>52W Low</b>	:	<b>Harga terendah</b> selama 52 Minggu terakhir
<b>52W High</b>	:	<b>Harga tertinggi</b> selama 52 Minggu terakhir
<b>YTD (%)</b>	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
<b>PER</b>	:	PER saat ini dibawah 10 kali

**IDX80** adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

# CORPORATE ACTION



Wednesday, January 17, 2024

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Public Expose  
SHID

RUPS  
ELSA | AMMS

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AMMS - RUPSLB

Date : 17/01/2024

Time : 10:00

Venue : Puri Mega Hotel - Jalan Rawamangun No 59 RT 9 RW 3  
Rawasari Kec Cempaka Putih Jakarta Pusat

ELSA - RUPSLB

Date : 17/01/2024

Time :09:00

Venue : Ruang Udaya, Graha Elnusa Lt 1, Jl TB Simatupang Kav 1B,  
Jakarta Selatan 12560

Wednesday, January 17, 2024

## LQ 45 Performance

### \*Top Gainer\*

TPIA 3,560 (10.2%)  
BRPT 1,065 (4.9%)  
MAPI 1,940 (1.8%)  
AMRT 2,670 (1.5%)  
INTP 9,275 (1.3%)

### \*Top Volume\*

GOTO 90 (16.7 Mn Lot)  
BRPT 1,065 (1.6 Mn Lot)  
BBRI 5,825 (0.9 Mn Lot)  
BMRI 6,525 (0.8 Mn Lot)  
MAPI 1,940 (0.7 Mn Lot)

### \*Top Frekuensi\*

BRPT 1,065 (17k x)  
ASII 5,500 (14k x)  
TPIA 3,560 (13k x)  
MDKA 2,410 (11k x)  
GOTO 90 (11k x)

### \*Top Loser\*

TBIG 1,940 (-4.4%)  
TOWR 955 (-3%)  
BBTN 1,325 (-2.2%)  
GOTO 90 (-2.1%)  
SCMA 158 (-1.8%)

### \*Top Value\*

BBRI 5,825 (565.6 IDR Bn)  
BMRI 6,525 (548.6 IDR Bn)  
BBCA 9,700 (435.5 IDR Bn)  
ASII 5,500 (246.5 IDR Bn)  
BBNI 5,600 (211.7 IDR Bn)

## All Stock Performance

### \*Top Gainer\*

NICE 695 (20.8%)  
DSSA 111,225 (13.3%)  
PADI 9 (12.5%)  
PDPP 416 (11.2%)  
GTRA 418 (11.1%)

### \*Top Volume\*

GOTO 90 (16.7 Mn Lot)  
CGAS 540 (6.8 Mn Lot)  
CARE 176 (6.5 Mn Lot)  
NATO 185 (4.5 Mn Lot)  
MNCN 410 (3.7 Mn Lot)

### \*Top Frekuensi\*

GTRA 418 (94k x)  
MNCN 410 (72k x)  
CGAS 540 (50k x)  
BMTR 274 (46k x)  
WIFI 149 (44k x)

### \*Top Loser\*

ZYRX 178 (0%)  
SHID 1,340 (-24.9%)  
BATA 104 (-20.6%)  
MIRA 7 (-12.5%)  
EPAC 8 (-11.1%)

### \*Top Value\*

BBRI 5,825 (565.6 IDR Bn)  
BMRI 6,525 (548.6 IDR Bn)  
BBCA 9,700 (435.5 IDR Bn)  
CGAS 540 (352.8 IDR Bn)  
BREN 4,880 (336.2 IDR Bn)

# ECONOMIC CALENDAR



Wednesday January 17 2024				Actual	Previous	Consensus	Forecast
12:00 AM	US	NOPA Crush Report					
<b>8:30 AM</b>	CN	House Price Index YoY DEC		-0.20%		-0.40%	
<b>9:00 AM</b>	CN	GDP Growth Rate YoY Q4		4.90%		5.30%	
<b>9:00 AM</b>	CN	Industrial Production YoY DEC		6.60%		6.30%	
<b>9:00 AM</b>	CN	Fixed Asset Investment (YTD) YoY DEC		2.90%		3.00%	
<b>9:00 AM</b>	CN	GDP Growth Rate QoQ Q4		1.30%		1.20%	
<b>9:00 AM</b>	CN	Retail Sales YoY DEC		10.10%		11.00%	
<b>9:00 AM</b>	CN	Unemployment Rate DEC		5.00%		5.00%	
9:00 AM	CN	Industrial Capacity Utilization Q4		75.60%		75.70%	
9:00 AM	CN	NBS Press Conference					
2:20 PM	ID	Loan Growth YoY DEC		10%			
<b>2:30 PM</b>	ID	Interest Rate Decision		6%	6.00%	6.00%	
2:30 PM	ID	Deposit Facility Rate JAN		5%	5.25%	5%	
2:30 PM	ID	Lending Facility Rate JAN		6.75%	6.75%	6.75%	
<b>8:30 PM</b>	US	Retail Sales MoM DEC		0.30%	0.40%	0.30%	
<b>8:30 PM</b>	US	Export Prices MoM DEC		-0.90%	-0.60%	-0.50%	
<b>8:30 PM</b>	US	Import Prices MoM DEC		-0.40%	-0.50%	-0.60%	
<b>8:30 PM</b>	US	Retail Sales Ex Autos MoM DEC		0.20%	0.20%	0.20%	
8:30 PM	US	Export Prices YoY DEC		-5.20%		-5.80%	
8:30 PM	US	Import Prices YoY DEC		-1.80%		-1.00%	
8:30 PM	US	Retail Sales Ex Gas/Autos MoM DEC		0.60%		0.50%	
8:30 PM	US	Retail Sales YoY DEC		4.10%		4.00%	
Thursday January 18 2024				Actual	Previous	Consensus	Forecast
1:00 AM	US	20-Year Bond Auction		4.21%			
2:00 AM	US	Fed Beige Book					
<b>3:00 AM</b>	US	Fed Williams Speech					
<b>4:30 AM</b>	US	API Crude Oil Stock Change JAN/12		-5.215M			
<b>7:30 PM</b>	US	Fed Bostic Speech					
<b>8:30 PM</b>	US	Building Permits Prel DEC		1.467M	1.475M	1.48M	
<b>8:30 PM</b>	US	Building Permits MoM Prel DEC		-2.10%		0.90%	
<b>8:30 PM</b>	US	Housing Starts DEC		1.56M	1.439M	1.43M	
<b>8:30 PM</b>	US	Housing Starts MoM DEC		14.80%		-8.30%	
<b>8:30 PM</b>	US	Initial Jobless Claims JAN/13		202K	207K	205.0K	
<b>8:30 PM</b>	US	Philadelphia Fed Manufacturing Index JAN		-10.5	-8	-5	
8:30 PM	US	Continuing Jobless Claims JAN/06		1834K		1835.0K	
8:30 PM	US	Jobless Claims 4-week Average JAN/13		207.75K		208.0K	
10:30 PM	US	EIA Natural Gas Stocks Change JAN/12		-140Bcf			
<b>11:00 PM</b>	US	EIA Crude Oil Stocks Change JAN/12		1.338M			
<b>11:00 PM</b>	US	EIA Gasoline Stocks Change JAN/12		8.029M			
11:00 PM	US	EIA Crude Oil Imports Change JAN/12		1.316M			
11:00 PM	US	EIA Cushing Crude Oil Stocks Change JAN/12		-0.506M			
11:00 PM	US	EIA Distillate Fuel Production Change JAN/12		-0.064M			
11:00 PM	US	EIA Distillate Stocks Change JAN/12		6.528M			
11:00 PM	US	EIA Gasoline Production Change JAN/12		0.901M			
11:00 PM	US	EIA Heating Oil Stocks Change JAN/12		-0.623M			
11:00 PM	US	EIA Refinery Crude Runs Change JAN/12		-0.161M			
11:30 PM	US	4-Week Bill Auction		5.28%			
11:30 PM	US	8-Week Bill Auction		5.28%			
	CN	FDI (YTD) YoY DEC		-10%		-11.00%	
Friday January 19 2024				Actual	Previous	Consensus	Forecast
12:00 AM	US	15-Year Mortgage Rate JAN/11		5.87%			
12:00 AM	US	30-Year Mortgage Rate JAN/11		6.66%			
<b>12:05 AM</b>	US	Fed Bostic Speech					
1:00 AM	US	10-Year TIPS Auction		2.18%			
<b>10:00 PM</b>	US	Michigan Consumer Sentiment Prel JAN		69.7	69.6	69	
<b>10:00 PM</b>	US	Existing Home Sales DEC		3.82M	3.82M	3.83M	
<b>10:00 PM</b>	US	Existing Home Sales MoM DEC		0.80%		0.30%	
10:00 PM	US	Michigan 5 Year Inflation Expectations Prel JAN		2.90%		2.90%	

10:00 PM	US	Michigan Consumer Expectations Prel JAN	67.4	67
10:00 PM	US	Michigan Current Conditions Prel JAN	73.3	73
10:00 PM	US	Michigan Inflation Expectations Prel JAN	3.10%	3.10%

## JAKARTA (Head Office)

Gedung Sucaco Lt 3  
JL. Kebon Sirih Kav. 71  
Jakarta Pusat – 10340  
Telp : +622139836420

## SEMARANG

JL. Sembodro No. 12A, Plomblokan  
Kec. Semarang Utara, Kota Semarang  
Jawa Tengah – 50171  
WA : +6281808054623  
Telp : +62243512068

## SURABAYA

Ruko Galeri Bukit Indah  
(Pakuwon Indah) RK03-001, Kel. Lontar  
Kec. Sambikerep, Surabaya, Jawa Timur  
WA : +62 856-7279-999  
Telp : +623198700528

**Telp** : +62 21 3983 6420

**Fax** : +62 21 3983 6422

**Email:**

[admin.aonline@erdikha.com](mailto:admin.aonline@erdikha.com)

[aof.elit@erdikha.com](mailto:aof.elit@erdikha.com)

Career: [hrd@erdikha.com](mailto:hrd@erdikha.com)

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